

AuditOne Advisory

From Bud Genovese, Chairman

Our New Year's Resolution: To Save You Money

As the new year settles in and pledges to forgo the ala mode on our favorite slice of cherry pie or to hit the gym with more regularity are sorely tested, we want you to know without a doubt that AuditOne is dedicated to living up to our 2010 resolution to save you money on your internal audit and credit review budget.

We know you have a choice when it comes to vendors, and since it's that time of year to welcome in the new, please allow me to start the new year fresh by stating clearly why AuditOne delivers the best value and is the wisest choice for cost-effective, independent, outsourced internal audit, credit review, and risk management services.

Our proprietary Enterprise Risk Assessment (ERA) analyzes and assigns a risk score to each operational function, service and product within your bank, then calibrates the precise level of risk and internal control auditing necessary to meet safety, soundness and the latest regulatory requirements. The AuditOne ERA saves you money by identifying and applying appropriate risk-based resources, including opportunities to safely defer or trim audits. It is the industry's most effective tool for audit and risk management planning.

AuditOne has served hundreds of clients nationally --with an emphasis on the western states-- for twenty years. The success and stability of AuditOne attracts an expert staff of seasoned associates with hands-on experience working inside banks and regulatory bodies. This level of bank-industry expertise translates to thorough, expert and cost-efficient auditing services. Our team knows what to do and does it quickly. And to further help keep client expenses down, we maintain two offices and a geographically-dispersed base of auditors.

AuditOne is the industry leader in responsiveness and timeliness. Our cost-effective audit approach enables us to deliver a draft audit report and all the completed workpapers before leaving the bank on the last day of fieldwork. Immediate delivery of workpapers for bank storage and bank access has received high marks from both regulators and clients. And at no extra charge, we can also provide soft-copy versions of workpapers, via our secure web exchange service. Our secure internal website streamlines the audit process by providing our associates direct access to past reports, workpapers, client histories, scheduling and work programs.

AuditOne's technology meets or exceeds all information security requirements. We use encrypted computers, maintain dual server backup, and offer clients free access to Grovesite, a secure Internet databank where clients can store and have streamlined access to their past reports, workpapers and related information. We'd be happy to send you our Information Security Policy for your vendor files.

AuditOne guarantees prompt response to your questions or requests. Our management team includes bank industry professionals who have held key bank positions including Board Director, CEO, President, Chief Credit Officer, CFO, COO, Risk Manager, and Chief Compliance Officer. They regularly write articles and columns for banking industry trade magazines, give speeches at trade shows, conduct industry webinars, and are recognized as thought leaders in the industry.

I want you to compare internal audit and credit review vendors. The deeper you dig, the better AuditOne looks. From first-rate, readable audit reports delivered within two weeks, to ongoing consultation, to comprehensive and coordinated audit services, to Board-level consultative advice, to the spirit of becoming your internal audit and credit review experts "just down the hall," AuditOne delivers quality expertise ... all the way through. Wishing you and yours happiness, health and prosperity for 2010.

*Bud Genovese is Chairman of AuditOne LLC, a California-based internal audit firm that focuses only on banks and their service providers. Mr. Genovese pioneered the concept of providing comprehensive, affordable, independent internal audit and credit review services by gathering wide-ranging, extraordinary expertise within one firm. AuditOne now serves over 160 clients throughout the Western United States, and **nationally**. Contact Bud Genovese at 408-980-8099 or bud.genovese@audit-one.com*